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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that a wholly owned subsidiary of the Company, Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”) had submitted its bid proposal in respect of the Integrated Urban and Rural Environmental Health Project of Suiping County, Henan Province, China (“**Suiping Project**”). The Company has just received a notification from The Government Procurement Centre of Suiping County (遂平縣政府採購中心) that Capital Investment has been confirmed to be the successful bidder of Suiping Project, and it will enter into an agreement with The Government Procurement Centre of Suiping County as soon as possible.

Capital Investment shall be responsible for constructing a rural and town solid waste collection and transportation system with an expected scale of 300 tons per day. The concessionary period of Suiping Project shall be 30 years, the estimated total investment shall be approximately RMB30 million, the proposed waste collection and transportation fee shall be RMB113 per ton.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Wu Lishun
Chairman

Hong Kong, 3 July 2017

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.