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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*  
**(Stock Code: 03989)**

### **VOLUNTARY ANNOUNCEMENT UPDATES ON PROJECT**

Reference is made to the announcement of Capital Environment Holdings Limited (the “**Company**”) dated 26 November 2015, in relation to the acquisition of 60% equity interest in Gaoan Eacon Renewable Resources Thermal Power Generation Co., Ltd. (高安意高再生資源熱力發電有限公司) which owns a concessionary agreement for the solid waste incineration and power generation project in Gaoan City, Jiangxi Province ( “**Gaoan Project**” ) and is responsible for investment, construction and operation of Gaoan Project.

The board of directors of the Company (the “**Board**”) is pleased to announce that Gaoan Project has successfully passed the “72+24 hours” full load trial test recently, and has formally entered into the production trial stage. Gaoan Project has an annual solid waste treatment capacity of 200,000 tonnes and an annual power generation of 80 million degrees. After putting into operation, Gaoan Project will greatly improve the solid waste treatment capacity and treatment level of Gaoan City, and effectively achieve the reduction, recycling and harmlessness of solid waste.

**Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Zhang Meng**  
*Chairlady*

Hong Kong, 13 July 2018

*As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*