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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that a wholly owned subsidiary of the Company, Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”) had submitted its bid proposals in respect of the Solid Wastes Incineration Power Generation Project (the “**Incineration Project**”) and Integrated Project of Rural Solid Waste Collection and Transportation (the “**Collection and Transfer Project**”) in Suichuan County, Jiangxi Province, China. The Company has just received a notification from Commerce Bureau of Suichuan County (遂川縣商務局) that Capital Investment has been confirmed to be the successful bidder of the Incineration Project and the Collection and Transfer Project.

The Incineration Project shall be operated under the “Build—Operate—Transfer” mode by Capital Investment, who shall be responsible for investment, construction and operational management. The designed total treatment capacity of the Incineration Project shall be 900 tons per day while a construction scale of 600 tons per day shall be built in the first phase. The estimated total investment shall be approximately RMB268 million, the proposed solid waste treatment fee shall be RMB62 per ton.

The Collection and Transfer Project shall also be operated under the “Build—Operate—Transfer” mode by Capital Investment, who shall be responsible for investment, construction and operational management. The scale of collection and transfer shall be 300 tons per day. The estimated total investment shall be approximately RMB32 million, the proposed solid waste collection and transportation fee shall be RMB120 per ton.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Wu Lishun
Chairman

Hong Kong, 13 July 2017

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.