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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

CHANGE OF THE CHAIRMAN, EXECUTIVE DIRECTORS, AUTHORISED REPRESENTATIVE, MEMBER AND CHAIRMAN OF NOMINATION COMMITTEE, AND MEMBER OF REMUNERATION COMMITTEE

The Board announces that (i) Mr. Yu Changjian has resigned as an executive Director, Chairman, authorised representative, member and chairman of nomination committee and member of remuneration committee of the Company; and (ii) Mr. Liu Xiaoguang has resigned as an executive Director of the Company, all with effect from 29 September 2015.

The Board is pleased to announce that (i) Mr. Wang Hao has been appointed as an executive Director, Chairman, authorised representative, member and chairman of nomination committee and member of remuneration committee of the Company; and (ii) Mr. Liu Yongzheng has been appointed as an executive Director of the Company, all with effect from 29 September 2015.

The board of directors (the “Board”) of Capital Environment Holdings Limited (the “Company”) announces that because both Mr. Yu Changjian and Mr. Liu Xiaoguang have reached the retirement age, (i) Mr. Yu Changjian has resigned as an executive Director, Chairman, authorised representative, member and chairman of nomination committee and member of remuneration committee of the Company; and (ii) Mr. Liu Xiaoguang has resigned as an executive Director of the Company, all with effect from 29 September 2015. Each of the resigning Directors has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders. The Board wishes to express its sincere gratitude to the resigning Directors for their valuable contribution to the Company in the past years.

The Board is pleased to announce that (i) Mr. Wang Hao has been appointed as an executive Director, Chairman, authorised representative, member and chairman of nomination committee and member of remuneration committee of the Company; and (ii) Mr. Liu Yongzheng has been appointed as an executive Director of the Company, all with effect from 29 September 2015.

Brief biographies of the new Directors are set out below:

Mr. Wang Hao (“Mr. Wang”), aged 48, a senior economist, a professor and a mentor for doctoral students. Mr. Wang obtained his Master degree in Engineering at Fuxin Mining Institute, Liaoning, a Doctoral degree at School of Economics of Peking University and a Doctoral degree at School of Government of Peking University. Mr. Wang is the chairman of Beijing Capital Group Ltd., the chairman of Beijing Capital Co., Ltd. and the president of Business Management Research Institute of Beijing Capital (首創企業管理研究院). Prior to joining Beijing Capital Group, Mr. Wang served as the executive secretary of the Party Committee, head of the enterprise development department, factory manager assistant and deputy factory manager of the 3rd Factory of Beijing Coal Corporation (北京市煤炭總公司), the deputy manager of Beijing Coal Corporation, the party member and deputy head of Beijing Municipality Overseas Finance and Investment Managing Center (北京市境外融投資管理中心), the party member, director and deputy general manager of Beijing State-owned Assets Management Co., Ltd. (北京市國有資產經營有限責任公司), the standing member of the Party Committee, director and deputy general manager of Beijing Metro Group Co., Ltd., the deputy party secretary of the Party Committee, director and general manager of Beijing Infrastructure Investment Co., Ltd. (北京市基礎設施投資有限公司), and the member of the Party Committee and deputy head (director-general level) of Beijing State-owned Assets Supervision and Administration Commission. Mr. Wang has been a director of Beijing Capital Co., Ltd. (Stock Code: 600008.SH) since September 2013, a non-executive director of Beijing Capital Juda Limited (Stock Code: 1329) since December 2013 and Beijing Urban Construction Design & Development Group Co., Limited (Stock Code: 1599) since November 2014. He has been also a non-executive director of Beijing Capital Land Ltd. (stock code: 2868) since September 2013 and subsequently re-designated as an executive director and the chairman since August 2015.

Mr. Wang has not been appointed for a specific term. He will hold office until the next annual general meeting of the Company. His appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. He will be entitled to monthly director’s remuneration of HK\$180,000 for 13 months per year and a year-end bonus at the discretion of the Board with reference to his duties and responsibilities and the performance of the Company.

Mr. Liu Yongzheng (“Mr. Liu”), aged 46, obtained a bachelor degree in Economic Law from the School of Law of the Renmin University of China and a master degree from the School of Law of the Temple University of the United States. Mr. Liu is the general manager of Beijing Capital Co., Ltd. and vice general manager of Beijing Capital Group Co., Ltd. He served as the deputy general manager and general manager of legal department and the General Counsel of Beijing Capital Group Co., Ltd. Prior to joining Beijing Capital Group, Mr. Liu served as a teacher at the Social Science Faculty of Beijing Institute of Meteorology and a lawyer at Zhong Lun Law Firm, Li Wen Law Firm and J&J Law Firm in Beijing.

Mr. Liu has not been appointed for a specific term. He will hold office until the next annual general meeting of the Company. His appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. He will be entitled to monthly director’s remuneration of HK\$30,000 for 13 months per year and a year-end bonus at the discretion of the Board with reference to his duties and responsibilities and the performance of the Company.

Other Information

As at the date of this announcement, save as disclosed above, each of Mr. Wang and Mr. Liu confirmed that:

- (a) he has not held any directorship in other listed public companies in the last three years preceding the date of this announcement;
- (b) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company;
- (c) he does not have any interest in the shares or underlying shares of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (d) there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange; and
- (e) there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang and Mr. Liu for joining the Company.

By order of the Board
Capital Environment Holdings Limited
Cao Guoxian
Chief Executive Officer

Hong Kong, 29 September 2015

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Hao, Mr. Cao Guoxian, Mr. Shen Jianping and Mr. Liu Yongzheng; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.