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## CAPITAL ENVIRONMENT HOLDINGS LIMITED

### 首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

# FURTHER ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION — DISPOSAL OF SALE SHARES IN AND DEBT DUE FROM AN ASSOCIATE

Reference is made to the announcement of Capital Environment Holdings Limited (the "Company") dated 22 January 2021 entitled "Discloseable transaction — Disposal of Sale Shares in and Debt due from an associate" (the "Announcement"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

# FURTHER FINANCIAL INFORMATION ON SHENZHEN GUANGYE ENVIRONMENTAL

The revenue, profit/(loss) before tax and profit/(loss) after tax of Shenzhen Guangye Environmental for the year ended 31 December 2019 and for the period ended 31 May 2020 were disclosed in the Announcement. The Company further discloses the unaudited financial information of Shenzhen Guangye Environmental prepared in accordance with China Accounting Standards for Business Enterprises as follows:

Year ended 31 December 2020 (RMB'000)

Revenue 2,267
Profit/(loss) before tax (14,250)
Profit/(loss) after tax (14,220)

#### CLARIFICATION ON DEFINITION

The following expression herein and in the Announcement shall have the meaning set out below:

"Shenzhen Guangye Environmental" Shenzhen Guangye Environmental Recycling Energy Limited (深圳廣業環保再生能源有限公司), a company incorporated in PRC with limited liability and an associate of the Company, which is owned as to 54% and 46% by the Purchaser and the Seller, respectively, as at the date of this announcement

By order of the Board

Capital Environment Holdings Limited

Cao Guoxian

Chairman

Hong Kong, 27 January 2021

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing, Ms. Hao Chunmei and Mr. Xiao Yukun; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.